UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

FEDERAL DEPOSIT INSURANCE CORPORATION, as Receiver for CITIZENS NATIONAL BANK and STRATEGIC CAPITAL BANK,

Plaintiff,

v.

BEAR STEARNS ASSET BACKED SECURITIES I LLC; THE BEAR STEARNS COMPANIES LLC.; J.P. MORGAN SECURITIES LLC.; CITICORP MORTGAGE SECURITIES, INC.; CITIMORTGAGE, INC.; CITIGROUP GLOBAL MARKETS INC.; CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP.; CREDIT SUISSE MANAGEMENT LLC; CREDIT SUISSE SECURITIES (USA) LLC; MERRILL LYNCH MORTGAGE INVESTORS, INC.; MERRILL LYNCH MORTGAGE CAPITAL INC.; MERRILL LYNCH, PIERCE, FENNER & SMITH INC.; ALLY SECURITIES, LLC; DEUTSCHE BANK SECURITIES INC.; HSBC SECURITIES (USA) INC.; RBS SECURITIES INC.; and UBS SECURITIES LLC,

Defendants.

No. 12 Civ. 4000 (LTS)

Oral Argument Requested

NOTICE OF MOTION

PLEASE TAKE NOTICE THAT, upon the accompanying Memorandum of Law, the declaration of Andrew T. Frankel sworn to on July 30, 2012, and the exhibits provided therewith, Defendants Bear Stearns Asset Backed Securities I LLC, The Bear Stearns Companies LLC, J.P. Morgan Securities LLC, Citicorp Mortgage Securities, Inc., CitiMortgage, Inc., Citigroup Global Markets Inc., Credit Suisse First Boston Mortgage Securities Corp., Credit Suisse Management LLC, Credit Suisse Securities (USA) LLC, Merrill Lynch Mortgage Investors, Inc., Merrill Lynch Mortgage Capital Inc., Merrill Lynch, Pierce, Fenner & Smith Inc, Ally Securities, LLC, Deutsche Bank Securities Inc., HSBC Securities (USA) Inc., RBS Securities Inc., and UBS

Securities LLC will move this Court, before The Honorable Laura T. Swain, United States District Judge, at the Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, New York, New York, 10007, on a date and time designated by the Court, for an order dismissing the Complaint pursuant to Federal Rule of Civil Procedure 12(b)(6) and granting Defendants such other and further relief as the Court deems just and proper. Oral argument is requested on a date and at a time designated by the Court.

Dated: July 30, 2012

New York, New York

SIMPSON THACHER & BARTLETT LLP

By: Chrober 7 Frank /)C17

Thomas C. Rice (trice@stblaw.com) Andrew T. Frankel (afrankel@stblaw.com) 425 Lexington Avenue

New York, New York 10017 Phone: (212) 455-2000

Fax: (212) 455-2502

Attorneys for Defendants Bear Stearns Asset Backed Securities I LLC, The Bear Stearns Companies LLC, J.P. Morgan Securities LLC. Deutsche Bank Securities Inc., RBS Securities Inc., and UBS Securities LLC

MUNGER, TOLLES & OLSON LLP

Jans C. Parte

Marc T.G. Dworsky (marc.dworsky@mto.com) James C. Rutten (james.rutten@mto.com) Achyut J. Phadke (achyut.phadke@mto.com) 355 South Grand Avenue, 35th Floor Los Angeles, California 90071-1560

Phone: (213) 683-9100 Fax: (213) 687-3702

Attorneys for Defendants Merrill Lynch Mortgage Investors, Inc., Merrill Lynch Mortgage Capital, Inc., and Merrill Lynch, Pierce, Fenner & Smith Inc.

CRAVATH, SWAINE & MOORE LLP

By: Restant U Clary / JCR

Richard W. Clary (rclary@cravath.com)
Julie A. North (jnorth@cravath.com)

Michael T. Reynolds (mreynolds@cravath.com) 825 Eighth Avenue

New York, New York 10019 Phone: (212) 474-1000

Phone: (212) 474-100 Fax: (212) 474-3700

Attorneys for Defendants Credit Suisse Securities (USA) LLC, Credit Suisse First Boston Mortgage Securities Corp., and Credit Suisse Management LLC

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

By: Pred 3 Karp / JCR

Brad S. Karp (bkarp@paulweiss.com) Susanna M. Buergel (sbuergel@paulweiss.com)

1285 Avenue of the Americas New York, New York 10019-6064

Phone: (212) 373-3000 Fax: (212) 757-3990

Attorneys for Defendants Citicorp Mortgage Securities Inc., CitiMortgage Inc., and Citigroup Global Markets Inc. MAYER BROWN LLP

By: Michael O. Wan / JCP

Michael O. Ware (mware@mayerbrown.com)

S. Christopher Provenzano

(cprovenzano@mayerbrown.com)

1675 Broadway

New York, New York 10019

Phone: (212) 506-2500 Fax: (212) 262-1910

Attorneys for Defendants HSBC Securities (USA), Inc. and Ally Securities, LLC